

Top 10 - Equity Long Biased - Past Three Years

For the period from 7/1/2011 to 6/30/2014. Includes only Hedge Funds managing at least \$10 million as of 6/30/2014

FUND NAME	3-YR COMP. ANNUAL RETURN	SHARPE RATIO	CORR. VS.- S&P 500	STARTING DATE	LAST 12-MO. PERIOD	LARGEST DRAW DOWN	ASSETS UNDER MGMT. (\$)
1 Loyola Capital Partners LP	46.75%	0.90	0.72	Oct-00	0%	31%	53.8M
2 McGinnis MLP Fund LP	39.15%	1.36	0.66	Oct-03	38%	27%	45.0M
3 Whetstone Capital LP	35.97%	2.25	0.66	Oct-10	61%	13%	132.0M
4 Marlin Fund LP	34.38%	1.51	0.72	Jul-95	48%	15%	744.7M
5 Camox Fund	29.80%	1.75	0.44	Feb-08	61%	14%	174.6M
6 Tristan Offshore Fund, Ltd	28.11%	1.36	0.60	Apr-99	39%	19%	34.9M
7 LHC Capital Australia High Conviction	25.43%	2.52	0.56	May-11	41%	6%	106.0M
8 Kerrisdale Partners LP	25.26%	2.58	0.68	Jul-09	20%	6%	102.8M
9 Brightline Capl Ptrns LP	25.12%	0.94	0.35	Jul-05	31%	31%	80.0M
10 Tallgrass Capital LP	24.40%	1.72	0.87	Apr-95	27%	17%	30.0M

Top 10 - Equity Long Only - Past Three Years

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1 SFP Value Realization Fund Ltd (A)	45.42%	1.99	0.26	Nov-03	37%	10%	362.0M
2 Helium Special Situations Ltd GBP	30.96%	2.36	0.40	Aug-06	32%	8%	109.2M
3 Arcus Japan Value Fund	28.77%	1.48	0.51	Dec-03	19%	12%	131.1M
4 Horizon Growth Fund N.V.	25.11%	1.17	0.66	Jan-00	46%	26%	173.0M
5 Lyrical U.S. Value Equity - EQ	23.42%	1.29	0.95	Jan-09	38%	23%	1847.1M
6 Taiyo Fund LP	22.44%	1.18	0.53	Jul-03	35%	15%	1486.1M
7 Akamatsu Bonsai A	21.70%	1.16	0.42	Jan-07	21%	18%	32.0M
8 Scopia Long LLC	20.20%	1.44	0.88	Jan-05	27%	17%	39.0M
9 Valley Forge Capital LP	19.92%	2.02	0.78	Jul-07	18%	4%	100.0M
10 Headlands Strategic Opportunities LP	18.70%	1.42	0.77	May-07	21%	10%	110.0M

Top 10 - Equity Market Neutral - Past Three Years

For the period from 7/1/2011 to 6/30/2014. Includes only Hedge Funds managing at least \$10 million as of 6/30/2014

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1 Landscape Capital Partners LP	16.14%	2.11	-0.03	Sep-06	24%	4%	34.1M
2 Wada Capital Japan Trust	16.10%	3.33	0.10	Aug-07	13%	3%	18.9M
3 CC1 Fund	12.50%	5.35	-0.21	Sep-10	7%	0%	10.3M
4 JL Equity Market Neutral	10.85%	1.72	0.13	Apr-10	8%	3%	117.8M
5 GAM Talentum Enhanced Europe L/S USD-B	10.45%	1.45	0.37	Aug-05	1%	7%	444.1M
6 Grand Haven Capital MN Fund	9.60%	0.36	0.37	Nov-06	90%	40%	10.9M
7 Cornerstone CM US Equity Mrk Ntr	9.57%	1.27	0.15	Feb-08	2%	7%	60.2M
8 Old Mutual GI Equity AR EUR	9.00%	1.58	0.00	Jul-09	4%	5%	1422.8M
9 Pergamon Partners LP	8.83%	0.98	0.71	Oct-04	18%	7%	18.0M
10 Credentia Partners Fund I LP	8.77%	1.77	0.10	Aug-08	4%	2%	54.3M